

Five Year Summary

	Units	2009	2008 ²	2007 ²	2006	2005 ¹
Balance sheet						
Equity shareholders' funds	£'000	40,933	39,762	38,569	35,306	32,024
Net debt	£'000	17,491	16,034	18,023	20,009	20,559
Profit and loss account						
Turnover	£'000	14,728	14,378	13,817	13,492	12,683
Operating profit	£'000	4,577	4,472	4,498	3,865	3,176
Profit before tax	£'000	4,085	4,034	3,526	3,130	2,439
Profit for the financial year	£'000	3,299	4,030	3,253	2,703	2,115
Equity dividends paid	£'000	(1,444)	(1,256)	(1,124)	(1,070)	(1,372)
Financial statistics & ratios						
Capital expenditure	£'000	3,309	2,980	2,546	2,970	3,713
Net cash inflow/ (outflow)	£'000	543	(11)	1,986	550	(326)
Earnings per share	£	6.83	8.34	6.73	5.60	4.38
Dividend cover	Times	2.3	3.2	2.9	2.52	1.54
Interest cover	Times	5.1	4.1	3.7	3.55	3.0
Gearing ³	%	50	51	53	57	63
Operational statistics						
Total water supplied	MI	7,253	7,402	7,182	7,484	7,291
Maximum daily demand	MI	25.7	26.2	25	29	27
Annual rainfall	mm	843	1,042	915	782	746
New mains laid	km	3.1	4.6	5.6	6.5	9.8
Mains re-laid	km	1.8	2.8	2.0	2.1	2.5
New connections	No	412	508	453	1,001	629
Live unmeasured supplies	'000	23.8	25.2	26.1	26.6	27.0
Live metered connections	'000	13.2	11.2	10.6	9.8	8.6
Employees	No	80	107	107	107	110
Water quality						
% Compliance with water quality parameters		99.84%	99.97%	99.86%	99.97%	99.84%

¹ In 2007, the Company adopted three changes in accounting policy concerning the recognition of unbilled income, capitalisation of expenditure on meter installation and changes to the valuation of pension scheme liabilities under FRS 17. The figures for 2005 have not been restated to reflect these changes in accounting policy.

² Relevant figures have been restated to show the effect of the prior year adjustment made in 2009. See note 1 of the financial statements for details.

³ Gearing = Debt (including preference share capital) / equity shareholders' funds.