

AGM INFORMATION RESULTS OF MEETING

Grand Hotel, St Helier - 10 June 2011

Ordinary Resolution	Result ¹	Proxy votes instructed in favour ²	Proxy votes instructed against ²	Proxy votes withheld ²
1. To receive the Financial Statements and reports of the directors and auditors thereon for the year ended 31 December 2010.	Passed	386,429	0	0
2. To declare a final net dividend of 224 pence per share on the ordinary and 'A' ordinary shares of the Company.	Passed	386,428	1	0
3. To re-elect Mr Kevin Keen (who retires by rotation in accordance with the Articles of Association of the Company) as a director of the Company.	Passed	386,227	202	0
4. To re-elect Mr Helier Smith (who retires by rotation in accordance with the Articles of Association of the Company) as a director of the Company.	Passed	386,227	202	0
5. To approve the Directors' fees for 2011 of £20,000 for the Chairman and £12,000 for other Non-Executive Directors (2010: £20,000 and £12,000 respectively).	Passed	386,227	202	0
6. To reappoint PricewaterhouseCoopers CI LLP as auditors of the Company at a fee to be agreed by the Directors.	Passed	386,429	0	0

¹ All resolutions were carried on a show of hands.

² The number of shares in respect of which proxy appointments were validly made was 1,315,152 being 84.3% of the issued share capital.

³ For the full wording of the special resolution please refer to the Notice of Meeting

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Special Resolution ³	Result ¹	Proxy votes instructed in favour ²	Proxy votes instructed against ²	Proxy votes ²
7. To increase the authorised share capital of the Company.	Passed	386,336	2	91
8. To capitalise reserves by way of a bonus issue of ordinary shares and 'A' ordinary shares.	Passed	386,336	2	91
9. To subdivide the ordinary and 'A' ordinary shares from £1 into £0.50 shares.	Passed	386,336	2	91
10. To adopt a new Memorandum of Association and Articles of Association.	Passed	386,336	2	91

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