

Notice of Annual General Meeting

Notice is hereby given that the one hundred and twenty-fourth annual general meeting of the shareholders of The Jersey New Waterworks Company Limited will be held in the Beauport Room at The Hotel de France, St Helier, Jersey on 19 May 2006, at 9.00 am. Coffee will be served from 8:30.

- To receive the Financial Statements for the year ended 31 December 2005.
- To declare a final gross dividend of 172 pence per share on the ordinary and 'A' ordinary shares of the Company.
- To re-elect Richard Pirouet and Howard Snowden, the Directors retiring by rotation.
- To approve the Directors' fees for 2006 of £15,000 for the Chairman and £8,000 for other Directors (2005: £12,000 and £6,000 respectively).
- To re-appoint Ernst & Young LLP as auditors at a fee to be agreed by the Directors.

By Order of the Board

Helier Smith
Company Secretary

Registered Office:

Mulcaster House
Westmount Road
St Helier
Jersey
JE1 1DG

7 April 2006

To facilitate the preparation of dividend warrants the share transfer books of the Company will be closed from 6 May 2006 to 19 May 2006, both days inclusive, and, subject to the dividend being confirmed, dividend warrants will be posted on 19 May 2006 to all ordinary and 'A' ordinary shareholders registered on 19 May 2006.

A member of the Company entitled to attend and vote may appoint another person (whether a member or not) as his proxy to attend and, on a poll, vote in his stead. A form of proxy is included with this annual report for use of members who are unable to attend the meeting. All shareholders are requested to complete and return the form of proxy, whether or not they intend to be present at the meeting in person. Proxies must be deposited at the registered office of the Company not less than 48 hours before the time of the meeting.