

Notice of Annual General Meeting

Notice is hereby given that the one hundred and twenty-sixth annual general meeting of the shareholders of The Jersey New Waterworks Company Limited will be held in the Beauport Room at the Hotel de France, St Helier, Jersey on 12 June 2008, at 10.00 am for the following purpose.

Ordinary Resolutions

1. To increase the number of Directors permitted to hold office at any one time from seven to ten in accordance with paragraph 63 of the Articles of Association of the Company (which permit such an amendment by Ordinary Resolution).
2. To receive the Financial Statements for the year ended 31 December 2007.
3. To declare a final net dividend of 1.64 pence per share on the ordinary and 'A' ordinary shares of the Company.
4. To re-elect Mr Helier Smith, the Director retiring by rotation.
5. To elect Mr Anthony Cooke as a Director of the Company. Mr Cooke will be filling the vacancy left by Mr Richard Pirouet who will retire as a Director of the Company at the Annual General Meeting.
6. To elect Mrs Mary Curtis as a Director of the Company. This resolution will be proposed subject to the approval of resolution 1 at the meeting.
7. To approve the Directors' fees for 2008 of £18,000 for the Chairman and £10,000 for other Directors (2007: £15,000 and £8,000 respectively).
8. To re-appoint Ernst & Young LLP as auditors at a fee to be agreed by the Directors.

By Order of the Board

Helier Smith

Company Secretary

Registered Office:

Mulcaster House
Westmount Road
St Helier
Jersey
JE1 1DG

30 April 2008

To facilitate the preparation of dividend warrants the share transfer books of the Company will be closed from 2 June 2008 to 12 June 2008, both days inclusive, and, subject to the dividend being confirmed, dividend warrants will be posted on 12 June 2008 to all ordinary and 'A' ordinary shareholders registered on 12 June 2008.

A member of the Company entitled to attend and vote may appoint another person (whether a member or not) as his proxy to attend and, on a poll, vote in his stead. A form of proxy is included with this annual report for use of members who are unable to attend the meeting. All shareholders are requested to complete and return the form of proxy, whether or not they intend to be present at the meeting in person. Proxies must be deposited at the registered office of the Company not less than 48 hours before the time of the meeting.